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Stephens Inc.
Information Technology and Services Conference

INTERSECTIONS INC.

John M. Casey
Chief Financial Officer

8 June 2006

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Safe Harbor Statement

Statements in this presentation relating to future plans, results, performance, expectations, achievements and the like are considered "forward-looking statements." Those forward-looking statements involve known and unknown risks and are subject to change based on various factors and uncertainties that may cause actual results to differ materially from those expressed or implied by those statements. Factors and uncertainties that may cause actual results to differ include, but are not limited to, the risks disclosed in the company's filings with the U.S. Securities and Exchange Commission. The company undertakes no obligation to revise or update any forward-looking statements.

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Today's Agenda

1. Company Overview
2. Strategic Initiatives
3. Financial Update

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Our Business

Founded in 1996

Our vision

- To deliver high-quality products and services in complement with high-integrity customer service to and through America's leading consumer-facing institutions

Our solutions:

- Provide credit management and identity theft prevention monitoring services for more than 3.5 million subscribers primarily through private-label service agreements
- Provide fraud resolution services for more than 60 institutions, including managing the Identity Theft Assistance Center for the Financial Services Roundtable
- Have provided breach mitigation services for more than 40 institutions that have experienced data compromises – affecting more than 6 million individual consumers
- Provide background screening services for many leading financial institutions and corporations around the world

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Our Business

Intersections' strength in the market is based on our ability to provide corporate clients and individual consumers:

- High-quality products in a highly secure environment
- Integrated, private-label solutions
- Responsiveness in meeting institutional desires
- Flexibility in creating product configurations
- Constant innovation of products and features
- Diligent client management
- Timely, efficient and knowledgeable customer service

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Diversifying Our Growth

	% of Revenue			
	1999	2002	2005	2006 Est.
Private-label subscribers marketed credit management services	96%	89%	66%	52%
Private-label subscribers marketed identity management services	N/A	3%	16%	25%
Direct-to-consumer	0%	0%	3%	7%
Other financial products	4%	7%	6%	4%
Background screening	N/A	N/A	8%	12%
Total revenue %	100%	100%	100%	100%
Total revenue $ (in thousands)	$21,670	$98,005	$165,171	
Top 5 clients as % of total revenue	100%	88%	73%	64%

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The Evolution of Our Business

Historically, our industry's products allowed consumers to review their credit files and to monitor for actual identity fraud with benefits such as:

- Credit reports
- Credit monitoring
- Alerts
- Customer service and education

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The Evolution of Our Business

Then we added services to help consumers recover from a damaging event, including:

- Insurance services
- Identity Theft Recovery Unit
  - Comprehensive assistance to consumers who have been victimized
  - 3-bureau credit report and ongoing alerts
  - Case management, including identifying fraud and providing guidance for filing reports with relevant authorities
  - Fraud education kit and unlimited toll-free access to specially trained agents
- Identity Theft Assistance Center (ITAC)
  - Member financial institutions refer victims to ITAC for assistance
  - Serves as a clearinghouse for identity fraud information to aid law enforcement and fraud reduction efforts

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Our Evolving Business Model

Our new products expand those services, providing multiple layers of security for consumers, from prevention through recovery.

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Our Evolving Business Model

In the past, the industry has only had tools to help consumers deal with the identity fraud crimes after they occurred.

- It is not possible to prevent identity theft, but the real damage occurs when the information acquired in the theft is used to perpetuate identity fraud.
- To be optimally effective, monitoring and alerts must be expanded to include sources beyond credit alone.
- Our new services help a consumer understand when data indicate that someone may be in the process of stealing his/her identity, before the theft results in identity fraud.

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Our Evolving Business Model

With our new fraud protection services, we are able to:

- Calculate an individual's risk that he/she has become a victim of identity theft
- Monitor the subscriber's personal information – Social Security number, credit cards, name, date of birth – for more protection than credit monitoring alone
- Scan thousands of public sources, financial institutions and Internet activity, allowing us to monitor and detect more types of possible fraud
- Notify consumers of suspicious activity promptly, enabling them to act swiftly to protect themselves – and potentially to stop identity theft while it is in progress

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2006 Strategic Initiatives

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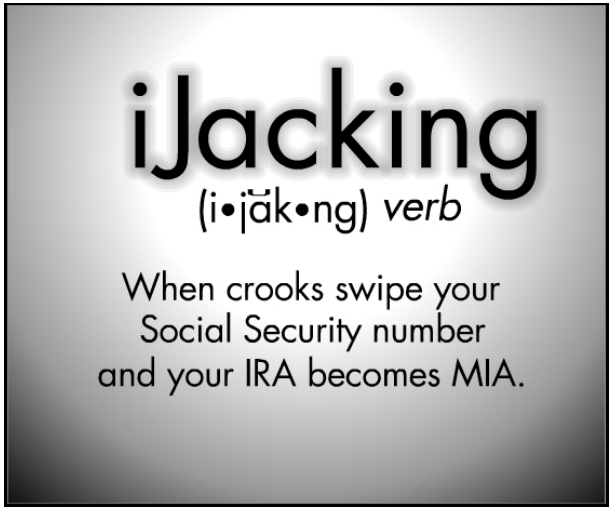
Strategic Roadmap and Future Opportunities

Our growth strategy is built upon the following separate but complementary initiatives:

1. Create new products and services
2. Grow subscribers and the profitability of the core private-label business by focusing on client acquisition and reducing the cost per subscriber
3. Broaden our direct-to-consumer activities with new and existing products, exemplified by the "Stop iJacking" campaign
4. Investigate potential comprehensive fraud prevention solution
5. Expand our background screening to new markets – demographic and geographic



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Strategic Initiatives

1. Create new products and services

- New products launched in Q1 2006:

Identity Guard Fraud Protection
Prevent. Detect. Resolve.℠

- The most comprehensive service available for consumers to help prevent, detect and resolve personal fraud

Identity Guard®
Su crédito, su identidad. Suyos para siempre.

- Spanish-language platform includes product enrollment, fulfillment and customer service fully available in Spanish or English

SBGuardian℠ Credit Essentials®
Protecting you and your small business.℠

- Provides small business owners with comprehensive solutions for managing both their business and personal credit

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Strategic Initiatives

2. Grow the core private-label business by acquiring new clients

- Business development efforts have been quite productive so far in 2006.
  - We signed 3 new clients with potentially significant volume in Q1.
  - More clients are in contract negotiations, including several major wins and some non-traditional (credit-related) clients.
- Sales volumes continue to be strong with our existing clients and we are exploring several new product offerings and initiatives that will further strengthen our partnerships.

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Strategic Initiatives

3. Expand our direct-to-consumer business

- Our approach is to leverage our successes with Web-based marketing into diversified, multi-channel marketing campaigns.
  - Products
    - English and our new Spanish-language versions of our credit management and identity protection solutions
    - Our new fraud protection services
    - Our new small business services
  - Channels
    - Offline: inbound and outbound telemarketing, and for certain products direct mail and TV
    - Online: keyword searches, banner ads, media placements, affiliate programs, cross sells

- Results are encouraging and we expect to increase our spending for the remainder of 2006.
  - So far we are at or ahead of our forecast regarding cost per order (CPO) for search and media campaigns
  - Higher direct marketing expenses may reduce earnings in the short term, but create significant value in the long term.

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Strategic Initiatives

4. Investigate potential comprehensive fraud prevention solution

- Over the past 2 years, we have been looking at fraud in transaction between consumers and businesses, determining the marketplace's needs and assessing the available solutions.
- Our research and discussions with potential clients revealed that a comprehensive fraud prevention solution is not available today, nor is one on the horizon.
- We are currently assessing this opportunity and plan to make a decision on whether to invest in this area.

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Strategic Initiatives

5. International expansion of our background screening business

- Joint venture established between Intersections' background screening business – American Background Information Services Inc. (ABI) – and the background screening business of Control Risks Group in the United Kingdom.
- The joint venture – called International Screening – leverages ABI's systems and operating ability with Control Risks' global reach.
- This partnership diversifies our business and enables us to meet the growing needs of businesses to recruit across markets and move staff between international locations.
  - The U.S. represents a $3 billion market for background screening, while the U.K. is less than a $100 million market; the far and near east represent just a fraction of the U.K. market.

AMERICAN BACKGROUND INFORMATION SERVICES, INC.®

Control Risks SCREENING

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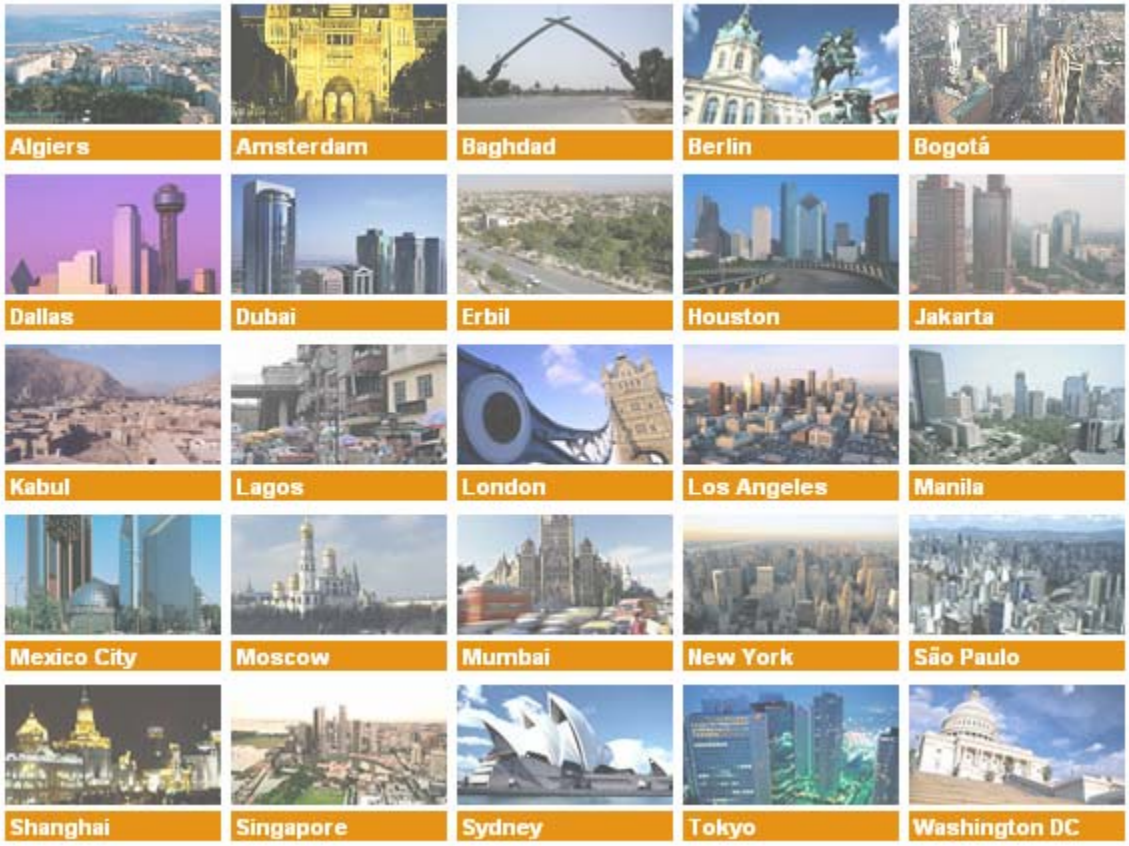
Strategic Initiatives

International expansion of our background screening business (cont.)

- Control Risks offices around the world:



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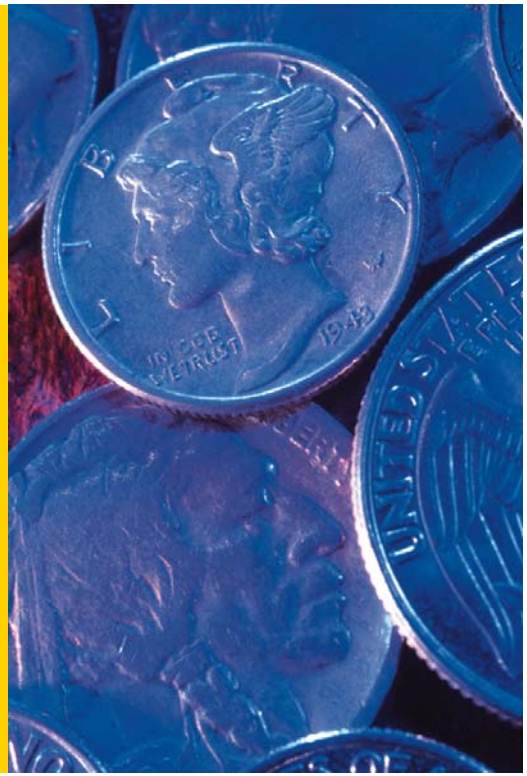
Financial Update



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Financial Update

	Year Ended December 31,			Three Months Ended March 31,	
	2003	2004	2005	2005	2006
	(in thousands, except per share data)				
Statement of Operations Data:					
Revenue	$ 147,306	$ 152,916	$ 165,171	$ 38,587	$ 45,688
Operating expenses:					
Marketing	20,325	19,328	19,646	4,791	5,285
Commission	55,206	46,719	26,687	6,906	6,143
Cost of revenue	35,669	40,093	57,351	13,130	16,545
General and administrative	18,312	23,330	34,518	7,992	10,428
Depreciation and amortization	2,233	3,991	6,457	1,458	2,087
Impairment of software development costs			1,515	1,515	
Total operating expenses	131,745	133,461	146,174	35,792	40,488
Operating income (loss)	15,561	19,455	18,997	2,795	5,200
Interest income (expense)	(1,008)	56	1,183	216	443
Other income (expense)	12	31	37	(6)	1
Income (loss) before income taxes and minority interest	14,565	19,542	20,217	3,005	5,644
Income tax benefit (expense)	4,811	(8,597)	(7,747)	(1,213)	(2,231)
Minority interest in net loss of subsidiary	35				
Net income (loss)	$ 19,411	$ 10,945	12,470	$ 1,792	$ 3,413
Net income (loss) per share Diluted	$ 1.36	$ 0.64	$ 0.70	$ 0.10	$ 0.20

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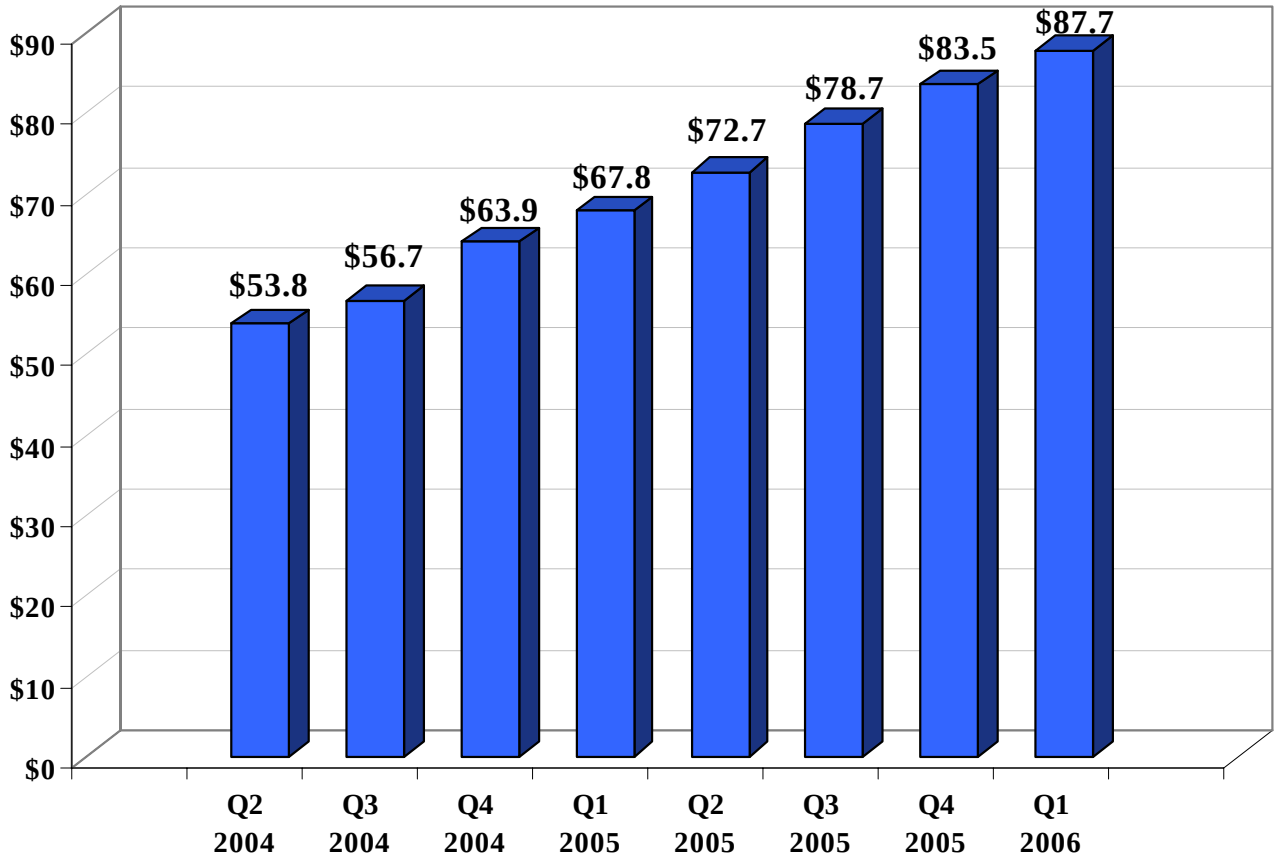
Financial Update

Estimated retail value of our subscription services (in millions)



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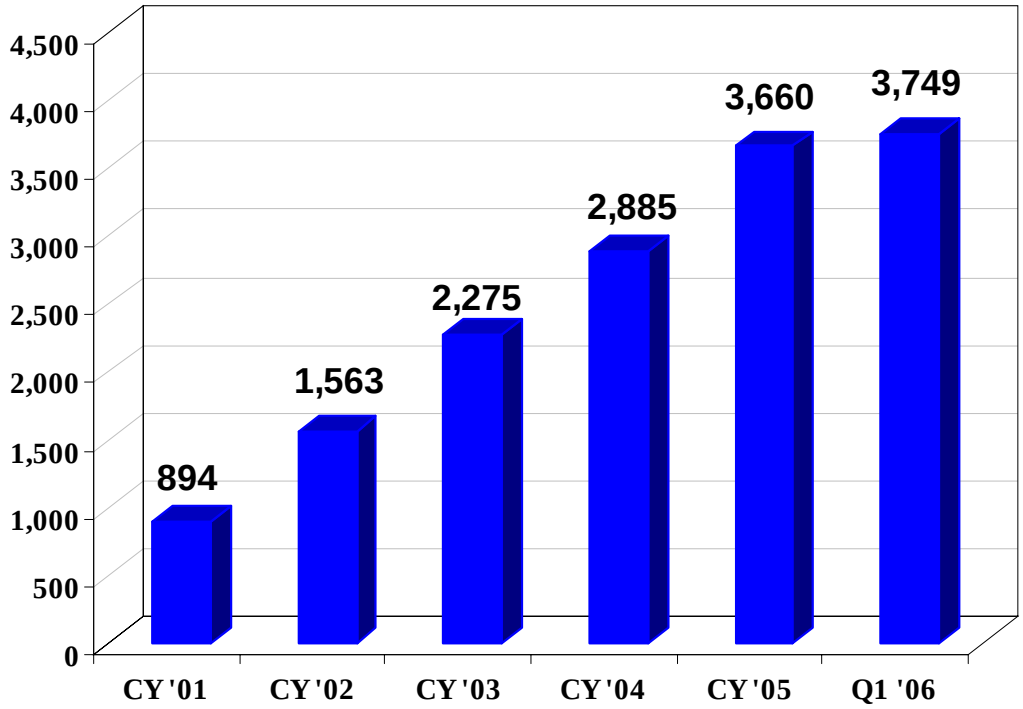
Financial Update

Subscribers (in thousands)

- CAGR CY 2001 to CY 2005: 42.24%



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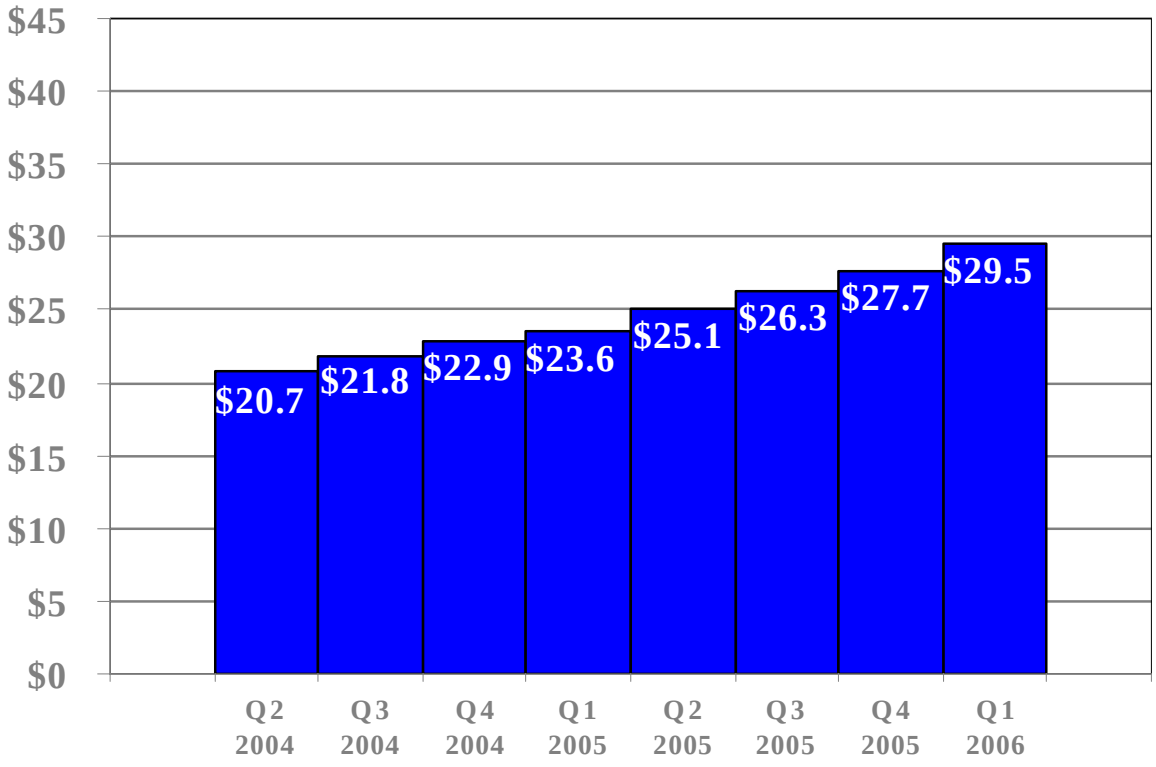
Financial Update

Subscription revenue less marketing and commissions (in millions)



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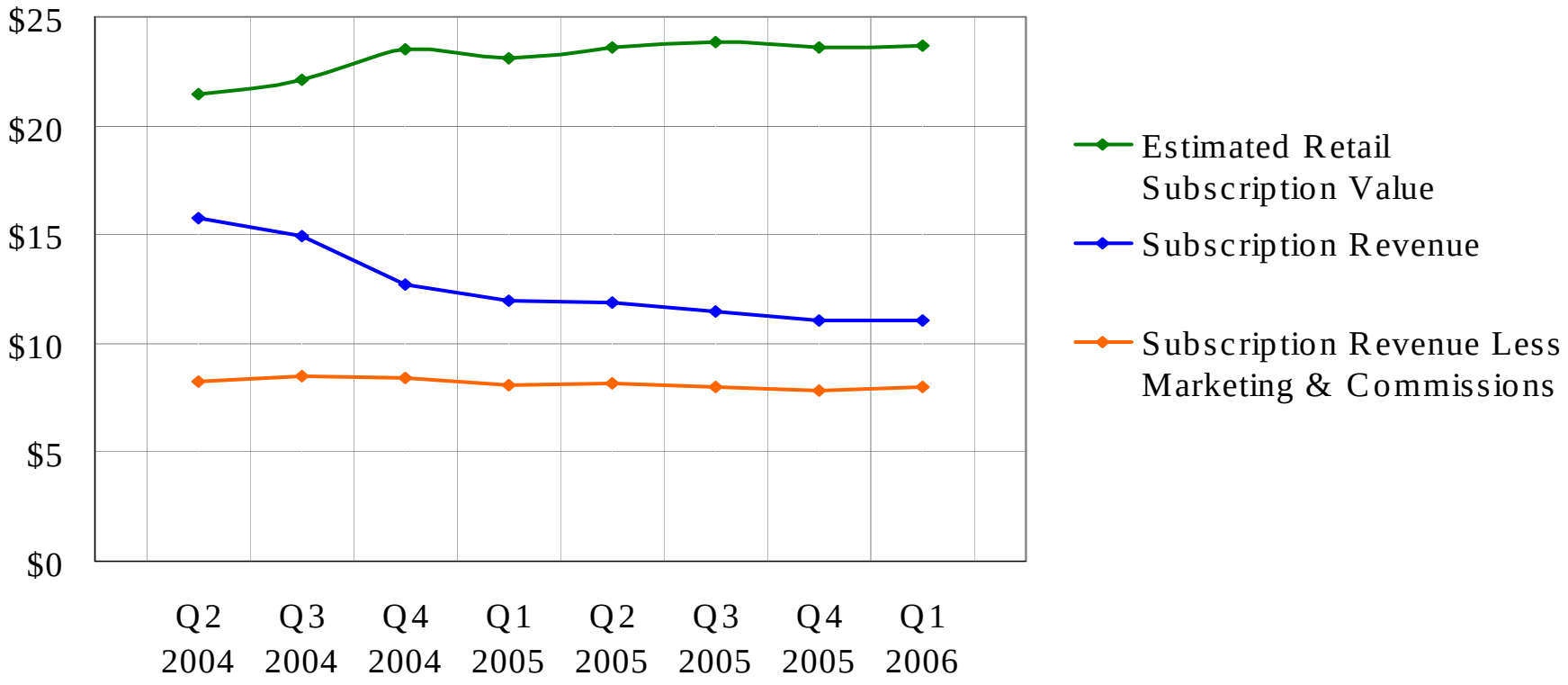
Financial Update

Per subscriber revenue

(revenue/expense per quarter divided by average number of subscribers per quarter)



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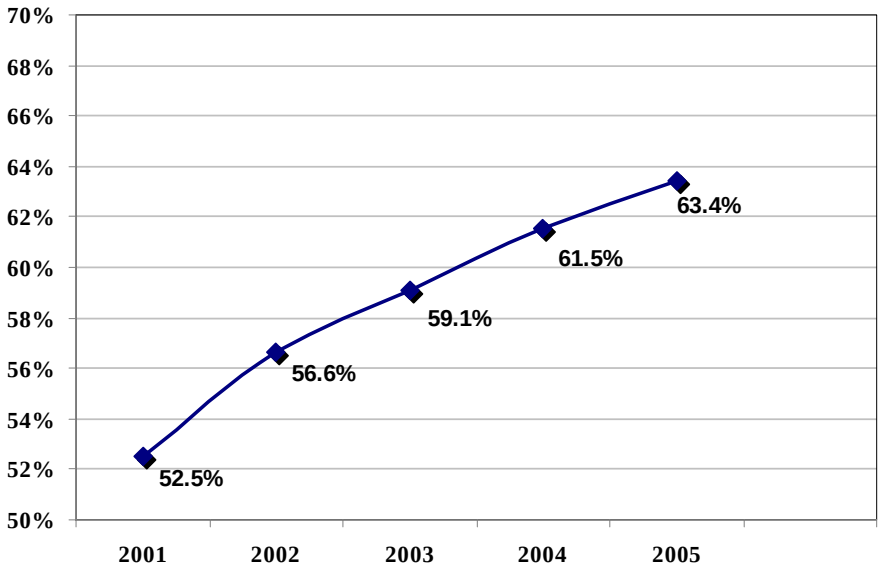
Subscriber retention rates

(end-of-year subscribers divided by beginning-of-year subscribers, plus new subscribers added during the year)



20.8% improvement 2001 to 2005!

Attributed to:

- Growth in indirect marketing
  - Greater brand recognition
  - Improved marketing channels
- Service feature innovations
- Improved retention strategies
- Increased subscriber awareness of service benefits